

# RAFFLES UNIVERSITY

JAPANESE ZONE, NH-8, NEEMRANA, ALWAR RAJASTHAN, 301705

Accounting Year : 2020-2021

Assessment Year : 2021-2022

## INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31st MARCH, 2021

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Affiliation Fees	₹ 1,575,000.00	By Fees Received From Students	₹ 51,087,676.00
To Bank Charges	₹ 57,617.57	By Interest Received	₹ 137,043.00
To Computer & Software Exp.	₹ 20,236.00	By Rent Received from Employee	₹ 577,375.00
To Depreciation	₹ 15,675,318.00		
To Electricity & Water Exp.	₹ 3,481,044.00		
To Examination Exp.	₹ 150,935.00		
To Fuel Exp.	₹ 208,707.00	By Excess of Expenditure	₹ 1,143,783.57
To Function & Festival Exp.	₹ 73,074.00	over Income	
To Housekeeping & Horticulture Exp	₹ 2,026,387.00		
To Insurance Exp.	₹ 349,772.00		
To Interest on tds	₹ 3,362.00		
To Law workshop Exp.	₹ 415,000.00		
To Marketing Exp.	₹ 3,600,712.00		
To Medical Exp.	₹ 85,795.00		
To Membership & Subscription Exp	₹ 35,500.00		
To Mootcourt Exp.	₹ 154,256.00		
To News Paper & Periodicals	₹ 9,676.00		
To Office Exp.	₹ 25,079.00		
To Pest manangement Exp.	₹ 20,000.00		
To Postage & Courier	₹ 22,618.00		
To Printing & Stationery	₹ 92,289.00		
To PF & ESI Contribution	₹ 603,792.00		
To Professional & Consultancy Exp.	₹ 112,500.00		
To Rent Exp.	₹ 63,720.00		
To Repair & Maintenance Exp.	₹ 2,142,331.00		
To Remuneration Exp.	₹ 456,094.00		
To Salary Exp	₹ 19,522,234.00		
To Security & Service Exp.	₹ 758,658.00		
To Telephone & Internet Exp.	₹ 452,889.00		
To Transportation Exp.	₹ 17,720.00		
To Travelling Exp.	₹ 45,552.00		
To Tributes Exp.	₹ 350,406.00		
To Web Site Exp.	₹ 97,425.00		
To Research & Devlopement exp	₹ 82,655.00		
To Bore well Exp	₹ 55,886.00		
To Daily Wages Exp	₹ 44,358.00		
To Sports Exp	₹ 57,280.00		
	<u>₹ 52,945,877.57</u>		<u>₹ 52,945,877.57</u>

For RAFFLES UNIVERSITY NEEMRANA



Authorized Signatory

Date: 27-12-2021

Place: Jaipur



As per Audit Report Of Even Date annexed

FOR KARNANI & CO.  
Chartered Accountants



[Amit Mundhra, FCA]  
Partner, M.No. 400145



**RAFFLES UNIVERSITY**  
JAPANESE ZONE, NH-8, NEEMRANA, ALWAR RAJASTHAN, 301705

Accounting Year : 2020-2021  
Assessment Year : 2021-2022

STATEMENT OF AFFAIRS AS ON 31st MARCH, 2021

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>CORPUS FUND &amp; RESERVES</b> [As per Schedule "A"]	₹ 108,893,182.59	<b>FIXED ASSETS</b> [As per Schedule "F"]	₹ 473,116,720.35
<b>UNSECURED LOAN</b> [As per Schedule "B"]	₹ 393,210,429.25	<b>INVESTMENT</b> [NSC]	₹ 20,000.00
<b>DUTIES &amp; TAXES</b> [As per Schedule "C"]	₹ 174,410.00	<b>DEPOSITS</b> [As per Schedule "G"]	₹ 473,521.20
<b>SUNDRY CREDITORS</b> [As per Schedule "D"]	₹ 6,615,399.00	<b>ADVANCE &amp; RECEIVABLES</b> [As per Schedule "H"]	₹ 35,141,044.00
<b>SECURITY &amp; ADVANCES</b> [As per Schedule "E"]	4,862,902.00	<b>CASH &amp; BANK BALANCES</b> [As per Schedule "I"]	₹ 5,005,037.29
	<b>₹ 513,756,322.84</b>		<b>₹ 513,756,322.84</b>

Note: Notes on accounts and significant accounting policies are forming part of Balance sheet

For RAFFLES UNIVERSITY NEEMRANA

As per Audit Report Of Even Date annexed

  
Authorized Signatory



Date: 27-12-2021  
Place: Jaipur

FOR KARNANI & CO.  
Chartered Accountants



[Amit Mundhra, FCA]  
Partner, M.No. 400145

# RAFFLES UNIVERSITY

JAPANESE ZONE, NH-8, NEEMRANA, ALWAR RAJASTHAN, 301705

Accounting Year : 2020-2021

Assessment Year : 2021-2022

## SCHEDULES TO THE STATEMENT OF AFFAIRS

### SCHEDULE "A" : CORPUS FUND & RESERVES

Opening Balance (01-04-2020)	-₹ 148,460,835.84
Less: Deficit During the year	-₹ 1,143,783.57
<b>Total</b>	<b>-₹ 149,604,619.41</b>
Add : Vested By GEF	₹ 258,497,802.00
<b>Closing Balance (31-03-2021)</b>	<b>₹ 108,893,182.59</b>

### SCHEDULE "B" : UNSECURED LOANS

1 Meghnad Saha Institute Technology	₹ 15,000,000.00
2 Netaji Subhash Engineering College	₹ 7,500,000.00
3 Justice Meena V Gomber	₹ 20,200,000.00
5 Loan From Gomber Education Foundation	₹ 350,510,429.25
<b>TOTAL</b>	<b>₹ 393,210,429.25</b>

### SCHEDULE "C" : DUTIES & TAXES

1 TDS Payable	₹ 68,166.00
2 Employee's Contribution For EPF	₹ 42,930.00
3 Employer Contribution For EPF	₹ 46,508.00
4 ESI Employee Share	₹ 3,160.00
5 ESI Employer Contribution Payable	₹ 13,646.00
<b>TOTAL</b>	<b>₹ 174,410.00</b>

For RAFFLES UNIVERSITY NEEMRANA

Authorized Signatory



[Chartered Accountants]



# RAFFLES UNIVERSITY

JAPANESE ZONE, NH-8, NEEMRANA, ALWAR RAJASTHAN, 301705

Accounting Year : 2020-2021

Assessment Year : 2021-2022

SCHEDULE "D" : SUNDRY CREDITORS	AMOUNT
1 Nishtha Jaiswal	₹ 2,500.00
2 Rashmi Salekar	₹ 2,500.00
3 Sudesh Kumar Sharma	₹ 2,500.00
4 V.P. Magotra	₹ 2,500.00
5 Aajkaal Publishers Pvt. Ltd	₹ 147,000.00
6 Adarsh Electricals	₹ 25,087.00
7 Affairs Exhibitions & Media Pvt Ltd	₹ 200,294.00
8 Aggarwal Sisha House	₹ 19,317.00
9 Akshay Enterprises	₹ 11,100.00
10 Bharat Law House	₹ 111,738.00
11 Blue Chip Hospitality Pvt Ltd	₹ 763,425.00
12 Danish Advertising Pvt Ltd	₹ 90,480.00
13 Eastern Book Co. Pvt.Ltd	₹ 362,600.00
14 Girnarsoft Education Service PVT LTD	₹ 161,460.00
15 G.S Marketing Associates	₹ 101,430.00
16 Himanshi R.O. Technology	₹ 44,000.00
17 Kapil Computer	₹ 6,700.00
18 Khushi Graphics	₹ 8,840.00
19 K.L International Automobiles	₹ 12,659.00
20 Kuber Creations Pvt. Ltd	₹ 4,000.00
21 Kumawat Consultancy	₹ 12,000.00
22 Lucky Copier System	₹ 10,620.00
23 Mahesh Kumar Sharma	₹ 37,877.00
24 NCR Corporate Services	₹ 11,479.00
25 Ombir Singh	₹ 24,000.00
26 OMS-A Division of Times Internet ltd	₹ 357,457.00
27 Outlook Publishing (India) Pvt. Ltd.	₹ 206,000.00
<b>TOTAL C/F</b>	<b>₹ 2,739,563.00</b>

For RAFFLES UNIVERSITY NEEMRANA

Authorized Signatory



[Chartered Accountants]



# RAFFLES UNIVERSITY

JAPANESE ZONE, NH-8, NEEMRANA, ALWAR RAJASTHAN, 301705

Accounting Year : 2020-2021

Assessment Year : 2021-2022

## SCHEDULE "D" : SUNDRY CREDITORS.. CONTD...

AMOUNT

TOTAL B/F	₹ 2,739,563.00
28 Rao Refrigeration	₹ 343,000.00
29 Roy Choudhury & Co.	₹ 528,576.00
30 School Guru Eduserve Pvt Ltd	₹ 4,700.00
31 Shivam Tent House	₹ 35,685.00
32 Shree Ram Stationers	₹ 9,556.00
33 Shri Narmada Arts	₹ 148,185.00
34 Stale Cheque	₹ 5,000.00
35 Swati Enterprises	₹ 67,695.00
36 The Bhartiya Sainik Security Services	₹ 522,943.00
37 Unique Pest Management Service	₹ 43,560.00
38 Vipul Enterprises	₹ 2,960.00
39 Vinayak Sanitaryware	₹ 5,881.00
40 Yogy Computer System	₹ 6,173.00
41 Salary & Wage Payable	₹ 2,151,922.00
	<u>₹ 6,615,399.00</u>

## SCHEDULE "E" : SECURITY & ADVANCES

1 Security Deposit	₹ 4,383,597.00
2 Student Welfare Fund	₹ 75,905.00
3 Employee's Security	₹ 95,000.00
4 Advance Fee	₹ 300,800.00
5 Alumni Fund	₹ 7,600.00
<b>TOTAL</b>	<u><u>₹ 4,862,902.00</u></u>

## SCHEDULE "G" : DEPOSITS

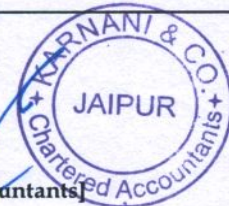
1 Electricity Security Deposit Jaipur Office	₹ 6,306.00
2 Security Deposit (Jaipur Office)	₹ 99,750.00
3 Security Deposit (JVNL)	₹ 351,078.68
4 TDS Receivable (FY 2019-20)	₹ 15,786.52
5 TDS Receivable (FY 2020-21)	₹ 600.00
<b>TOTAL</b>	<u><u>₹ 473,521.20</u></u>

For RAFFLES UNIVERSITY NEEMRANA

Authorized Signatory



[Chartered Accountants]



# RAFFLES UNIVERSITY

JAPANESE ZONE, NH-8, NEEMRANA, ALWAR RAJASTHAN, 301705

Accounting Year : 2020-2021

Assessment Year : 2021-2022

SCHEDULE "H": ADVANCES AND RECEIVABLES		AMOUNT
1	Associated scientific corporation(I)	₹ 147,681.00
2	Ahuja Furniture	₹ 207,200.00
4	Chouhan Hardware & Electric Store	₹ 8,024.00
5	Colleg Book Store	₹ 10,876.00
6	Cosine Power Pvt Ltd	₹ 106,200.00
7	Daksh Pest Control	₹ 35,000.00
8	Fitplay Solutions	₹ 250,000.00
9	Halcyon Technologies	₹ 300,000.00
10	Harsahay	₹ 100,000.00
11	Lokesh Industries	₹ 8,886.00
12	Regale Gifts	₹ 81,608.00
13	Receivable from Students	₹ 21,398,597.00
14	Serosoft Solution Pvt. Ltd.	₹ 538,250.00
15	Sarthak Kalra	₹ 10,000.00
16	Sk Security System & Solution	₹ 14,900.00
17	Just The Corner	30890.00
18	Mr. Souparno Mitra	₹ 238,463.00
19	Yash Construction Company	₹ 11,579,469.00
20	Raffels International School	75000.00
<b>TOTAL</b>		<b>₹ 35,141,044.00</b>

## SCHEDULE "I" ; CASH & BANK BALANCES

1	Cash In Hand		₹ 820,812.00
2	Bank Balance		
	HDFC Bank (18381450000016)	₹ 22,530.07	
	HDFC Bank (18381450000026)	₹ 60,505.01	
	HDFC Bank (50100174344740)	₹ 1,736.52	
	Union Bank (633902010000318)	₹ 164,490.00	
	Yes Bank (013194600000300)	₹ 3,934,963.69	₹ 4,184,225.29
<b>TOTAL</b>			<b>₹ 5,005,037.29</b>

For RAFFLES UNIVERSITY NEEMRANA

Authorized Signatory



[Chartered Accountants]



# RAFFLES UNIVERSITY

JAPANESE ZONE, NH-8, NEEMRANA, ALWAR RAJASTHAN, 301705

Accounting Year : 2020-2021  
Assessment Year : 2021-2022

## SCHEDULE : F- FIXED ASSETS

Sr No	Description	W.D.V. as on 1.4.2020 [3]	Additions Before 4.10.2020 [4]	Additions After 4.10.2020 [5]	Total 6=(3+4+5)	Sale during the year [7]	Total 8=(6-7)	Dep. during the year [9]	W.D.V. as on 31.3.2021 10=(8-9)
1	Building -University	₹ 110,607,493.25	₹ 107,270.00	₹ 0.00	₹ 110,714,763.25	₹ 0.00	₹ 110,714,763.25	₹ 10,779,953.00	₹ 99,934,810.25
2	Computer & Software IT Equipment	₹ 1,516,028.10	9200.00	₹ 118,599.00	₹ 1,643,827.10	₹ 2,000.00	₹ 1,641,827.10	₹ 262,280.00	₹ 1,379,547.10
3	Electrical Equipment	₹ 7,276,081.85	₹ 0.00	₹ 143,400.00	₹ 7,419,481.85	₹ 0.00	₹ 7,419,481.85	₹ 993,481.00	₹ 6,426,000.85
4	Engineering & Science Labs	₹ 9,190,210.95	₹ 0.00	₹ 0.00	₹ 9,190,210.95	₹ 0.00	₹ 9,190,210.95	₹ 1,355,328.00	₹ 7,834,882.95
5	Furniture & Fixtures	₹ 10,123,860.30	₹ 0.00	₹ 350.00	₹ 10,124,210.30	₹ 0.00	₹ 10,124,210.30	₹ 1,012,404.00	₹ 9,111,806.30
6	Horticulture Iteam	₹ 129,095.75	₹ 0.00	₹ 37,532.00	₹ 166,627.75	₹ 14,625.00	₹ 152,002.75	₹ 14,066.00	₹ 137,936.75
7	Library	₹ 987,758.60	₹ 215.00	₹ 12,248.00	₹ 1,000,221.60	₹ 18,808.00	₹ 981,413.60	₹ 392,982.00	₹ 588,431.60
8	Office Equipment	₹ 1,577,301.00	₹ 0.00	₹ 0.00	₹ 1,577,301.00	₹ 0.00	₹ 1,577,301.00	₹ 208,209.00	₹ 1,369,092.00
9	GYM Equipment	₹ 584,516.55	₹ 0.00	₹ 0.00	₹ 584,516.55	₹ 0.00	₹ 584,516.55	₹ 87,677.00	₹ 496,839.55
10	Pharmacy Lab	₹ 1,342,019.00	₹ 0.00	₹ 0.00	₹ 1,342,019.00	₹ 0.00	₹ 1,342,019.00	₹ 201,303.00	₹ 1,140,716.00
11	Assets (Fixed) Vested (GEF)	₹ 258,497,802.00	₹ 0.00	₹ 0.00	₹ 258,497,802.00	₹ 0.00	₹ 258,497,802.00	₹ 0.00	₹ 258,497,802.00
12	Fixed Asset Paid by GEF	₹ 85,124,290.00	₹ 0.00	₹ 0.00	₹ 85,124,290.00	₹ 0.00	₹ 85,124,290.00	₹ 0.00	₹ 85,124,290.00
13	Vehicle(Innova Car)	₹ 433,500.00	₹ 0.00	₹ 0.00	₹ 433,500.00	₹ 0.00	₹ 433,500.00	₹ 65,025.00	₹ 368,475.00
14	Bus	₹ 1,008,700.00	₹ 0.00	₹ 0.00	₹ 1,008,700.00	₹ 0.00	₹ 1,008,700.00	₹ 302,610.00	₹ 706,090.00
	<b>TOTAL</b>	₹ 488,398,657.35	₹ 116,685.00	₹ 312,129.00	₹ 488,827,471.35	₹ 35,433.00	₹ 488,792,038.35	₹ 15,675,318.00	₹ 473,116,720.35



[Chartered Accountants]

For RAFFLES UNIVERSITY NEEMRANA



*[Signature]*  
Authorized Signatory

# RAFFLES UNIVERSITY

JAPANESE ZONE, NH-8, NEEMRANA, ALWAR RAJASTHAN, 301705

Accounting Year : 2021-2022

Assessment Year : 2022-2023

## STATEMENT OF AFFAIRS AS ON 31st MARCH, 2022

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>CORPUS FUND &amp; RESERVES</b> [As per Schedule "A"]	₹ 11,94,78,741.15	<b>FIXED ASSETS</b> [As per Schedule "F"]	₹ 46,84,70,732.35
<b>UNSECURED LOAN</b> [As per Schedule "B"]	₹ 37,30,10,429.25	<b>INVESTMENT</b> [NSC]	₹ 20,000.00
<b>DUTIES &amp; TAXES</b> [As per Schedule "C"]	₹ 6,27,041.00	<b>DEPOSITS</b> [As per Schedule "G"]	₹ 3,70,984.68
<b>SUNDRY CREDITORS</b> [As per Schedule "D"]	₹ 89,32,410.00	<b>ADVANCE &amp; RECEIVABLES</b> [As per Schedule "H"]	₹ 3,57,97,657.00
<b>SECURITY &amp; ADVANCES</b> [As per Schedule "E"]	43,86,984.00	<b>CASH &amp; BANK BALANCES</b> [As per Schedule "I"]	₹ 17,76,231.37
	<b>₹ 50,64,35,605.40</b>		<b>₹ 50,64,35,605.40</b>

Note: Notes on accounts and significant accounting policies are forming part of Balance sheet

For RAFFLES UNIVERSITY NEEMRANA

  
Authorized Signatory

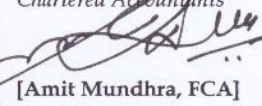
Date: 26-09-2022  
Place: Jaipur



As per Audit Report Of Even Date annexed



FOR KARNANI & CO.  
Chartered Accountants

  
[Amit Mundhra, FCA]  
Partner, M.No. 400145

# RAFFLES UNIVERSITY

JAPANESE ZONE, NH-8, NEEMRANA, ALWAR RAJASTHAN, 301705

Accounting Year : 2021-2022  
Assessment Year : 2022-2023

## INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31st MARCH, 2022

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Institutional Affiliation Fees	₹ 4,37,000.00	By Fees Received From Students	₹ 6,48,14,111.00
To Bank Charges	₹ 50,032.61	By Interest Received	₹ 1,43,694.74
To Bus Service Charges	₹ 12,38,651.00	By Rent Received from Employee	₹ 8,91,995.00
To Computer & Software Exp.	₹ 31,018.00	By ATM Room Rent	₹ 18,000.00
To Depreciation	₹ 1,45,49,566.00	By Voluntary Contribution	₹ 2,02,00,000.00
To Electricity & Water Exp.	₹ 47,11,390.00		
To Examination Exp.	₹ 2,86,876.00		
To Fuel Exp.	₹ 3,69,203.00		
To Function & Festival Exp.	₹ 1,97,213.00		
To Housekeeping & Horticulture Exp	₹ 35,85,053.00		
To Insurance Exp.	₹ 3,16,619.04		
To Interest on tds	₹ 2,888.00		
To Marketing Exp.	₹ 62,37,628.60		
To Medical Exp.	₹ 6,489.00		
To Membership & Subscription Exp	₹ 6,04,960.00		
To Mootcourt Exp.	₹ 45,347.00		
To Mess Expenses	₹ 31,74,164.00		
To News Paper & Periodicals	₹ 12,312.00		
To Office Exp.	₹ 43,333.00		
To Pest management Exp.	₹ 1,72,000.00		
To Postage & Courier	₹ 3,758.00		
To Printing & Stationery	₹ 1,92,326.00		
To PF & ESI Contribution	₹ 11,33,239.00		
To Professional & Consultancy Exp.	₹ 1,41,140.00		
To Photocopy Machine Rent	₹ 1,06,200.00		
To Repair & Maintenance Exp.	₹ 20,99,827.00		
To Remuneration Exp.	₹ 3,71,547.00		
To Salary Exp	₹ 3,21,22,003.00		
To Staff Welfare Exp	₹ 6,520.00		
To Security & Service Exp.	₹ 15,70,466.00		
To Telephone & Internet Exp.	₹ 5,95,918.93		
To Transportation Exp.	₹ 3,720.00		
To Travelling Exp.	₹ 1,30,972.00		
To Tributes Exp.	₹ 3,50,406.00		
To Web Site Exp.	₹ 97,425.00		
To Research & Development exp	₹ 3,48,929.00		
To Daily Wages Exp	₹ 99,077.00		
To Sports Exp	₹ 37,025.00		
To Excess of Income over Expenditure	₹ 1,05,85,558.56		
	<u>₹ 8,60,67,800.74</u>		<u>₹ 8,60,67,800.74</u>

For RAFFLES UNIVERSITY NEEMRANA

Authorized Signatory

Date: 26-09-2022

Place: Jaipur



As per Audit Report Of Even Date annexed

FOR KARNANI & CO.

Chartered Accountants



[Amit Mundhra, FCA]

Partner, M.No. 400145

# RAFFLES UNIVERSITY

JAPANESE ZONE, NH-8, NEEMRANA, ALWAR RAJASTHAN, 301705

Accounting Year : 2021-2022

Assessment Year : 2022-2023

## SCHEDULES TO THE STATEMENT OF AFFAIRS

### SCHEDULE "A" : CORPUS FUND & RESERVES

Opening Balance (01-04-2021)	₹ 14,96,04,619.41
Less: Surplus During the year	₹ 1,05,85,558.56
<b>Total</b>	<b>₹ 13,90,19,060.85</b>
Add : Vested By GEF	₹ 25,84,97,802.00
<b>Closing Balance (31-03-2022)</b>	<b>₹ 11,94,78,741.15</b>

### SCHEDULE "B" : UNSECURED LOANS

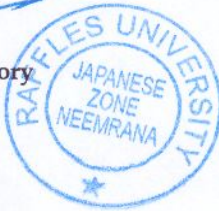
1 Meghnad Saha Institute Technology	₹ 1,50,00,000.00
2 Netaji Subhash Engineering College	₹ 75,00,000.00
3 Loan From Gomber Education Foundation	₹ 35,05,10,429.25
<b>TOTAL</b>	<b>₹ 37,30,10,429.25</b>

### SCHEDULE "C" : DUTIES & TAXES

1 TDS Payable	₹ 3,48,233.00
2 Employee's Contribution For EPF	₹ 1,24,787.00
3 Employer Contribution For EPF	₹ 1,35,187.00
4 ESI Employee Share	₹ 3,540.00
5 ESI Employer Contribution Payable	₹ 15,294.00
<b>TOTAL</b>	<b>₹ 6,27,041.00</b>

For RAFFLES UNIVERSITY NEEMRANA

Authorized Signatory



[Chartered Accountants]



# RAFFLES UNIVERSITY

JAPANESE ZONE, NH-8, NEEMRANA, ALWAR RAJASTHAN, 301705

Accounting Year : 2021-2022

Assessment Year : 2022-2023

## SCHEDULE "D" : SUNDRY CREDITORS

## AMOUNT

1 Aajkaal Publishers Pvt. Ltd	₹ 1,47,000.00
2 Aggarwal Sisha House	₹ 19,317.00
3 Ashok Kumar Borewell	₹ 3,600.00
4 Bharat Law House	₹ 1,26,352.00
5 Bharat Flex Printing	₹ 3,860.00
6 Blue Chip Hospitality Pvt Ltd	₹ 9,22,716.00
7 Danish Advertising Pvt Ltd	₹ 45,240.00
8 Deep Mala Hardware & Electric Store	₹ 1,608.00
9 Dinesh Singh	₹ 52,074.00
10 Eastern Book Co. Pvt.Ltd	₹ 3,62,600.00
11 G.S Marketing Associates	₹ 1,01,430.00
12 Himanshi R.O. Technology	₹ 18,809.00
13 Karnani & Co	₹ 84,240.00
14 Kartik Tours & Travels	₹ 5,400.00
15 K.L International Automobiles	₹ 12,659.00
16 Kuber Creations Pvt. Ltd	₹ 4,000.00
17 Lucky Copier System	₹ 10,620.00
18 Mahesh Singh	₹ 27,720.00
19 Narendra Kumar Consultant	₹ 72,000.00
20 NCR Corporate Services	₹ 4,071.00
21 Ombir Singh	₹ 29,760.00
22 OMS-A Division of Times Internet Ltd	₹ 3,57,457.00
23 Outlook Publishing (India) Pvt. Ltd.	₹ 2,06,000.00
24 Rajesh Kumar	₹ 28,710.00
25 Roy Choudhury & Co.	₹ 5,28,576.00
26 R S Enterprises	₹ 7,97,678.00
27 School Guru Eduserve Pvt Ltd	₹ 4,700.00
28 Shivam Tent House	₹ 35,685.00
29 Shree Ram Stationers	₹ 9,090.00
30 Shri Narmada Arts	₹ 1,48,185.00

TOTAL C/F

₹ 41,71,157.00

For RAFFLES UNIVERSITY NEEMRANA

Authorized Signatory



[Chartered Accountants]



# RAFFLES UNIVERSITY

JAPANESE ZONE, NH-8, NEEMRANA, ALWAR RAJASTHAN, 301705

Accounting Year : 2021-2022

Assessment Year : 2022-2023

## SCHEDULE "D" : SUNDRY CREDITORS.. CONTD...

	AMOUNT
<b>TOTAL B/F</b>	<b>₹ 41,71,157.00</b>
31 Swati Enterprises	₹ 67,695.00
32 The Bhartiya Sainik Security Services	₹ 4,40,022.00
33 Unique Pest Management Service	₹ 47,520.00
34 Vipul Enterprises	₹ 2,960.00
35 Expenses Payable	₹ 41,000.00
36 National Service Scheme	₹ 16,500.00
37 Salary & Wage Payable	₹ 41,45,556.00
	<b>₹ 89,32,410.00</b>

## SCHEDULE "E" : SECURITY & ADVANCES

1 Security Deposit	₹ 36,61,777.00
2 Student Welfare Fund	₹ 75,905.00
3 Employee's Security	₹ 65,000.00
4 Advance Fee	₹ 5,76,702.00
5 Alumni Fund	₹ 7,600.00
<b>TOTAL</b>	<b>₹ 43,86,984.00</b>

## SCHEDULE "G" : DEPOSITS

1 Electricity Security Deposit Jaipur Office	₹ 6,306.00
2 Security Deposit (JVNL)	₹ 3,51,078.68
3 TDS Receivable	₹ 13,600.00
<b>TOTAL</b>	<b>₹ 3,70,984.68</b>

For RAFFLES UNIVERSITY NEEMRANA

Authorized Signatory



[Chartered Accountants]



# RAFFLES UNIVERSITY

JAPANESE ZONE, NH-8, NEEMRANA, ALWAR RAJASTHAN, 301705

Accounting Year : 2021-2022

Assessment Year : 2022-2023

SCHEDULE "H": ADVANCES AND RECEIVABLES		AMOUNT
1	Associated scientific corporation(I)	₹ 1,47,681.00
2	Ahuja Furniture	₹ 2,07,200.00
3	Akshay Enterprises	₹ 57.00
4	Chouhan Hardware & Electric Store	₹ 8,024.00
5	College Book Store	₹ 10,876.00
6	Daksh Pest Control	₹ 35,000.00
7	Fitplay Solutions	₹ 2,50,000.00
8	Halcyon Technologies	₹ 3,00,000.00
9	Harsahay	₹ 1,00,000.00
10	Krystal Movies Pvt Ltd	₹ 5,13,000.00
11	Lokesh Industries	₹ 8,886.00
12	Rawat Electricals	₹ 1,00,000.00
13	Regale Gifts	₹ 81,608.00
14	Serosoft Solution Pvt. Ltd.	₹ 5,38,250.00
15	Sarthak Kalra	₹ 10,000.00
16	Sk Security System & Solution	₹ 14,900.00
17	Just the Corner	₹ 19,240.00
18	Vardhman Steel Company	₹ 1,32,160.00
19	Mr. Suporno Mitra	₹ 2,38,463.00
20	Yash Construction Company	₹ 60,58,572.00
21	Sandeep Garg Consultant	₹ 5,50,000.00
22	Raffles International School	₹ 3,75,000.00
23	Receivable from Students	₹ 2,60,57,240.00
24	Payment Gateway Receivable	₹ 41,500.00
TOTAL		₹ 3,57,97,657.00

## SCHEDULE "I" : CASH & BANK BALANCES

1	Cash In Hand	₹ 7,50,421.00
2	<b>Bank Balance</b>	
	HDFC Bank (18381450000016)	₹ 23,214.07
	HDFC Bank (18381450000026)	₹ 3,933.01
	HDFC Bank (50100174344740)	₹ 20,722.70
	Union Bank (633902010000318)	₹ 1,64,490.00
	Yes Bank (013194600000300)	₹ 8,13,450.59
TOTAL		₹ 10,25,810.37
TOTAL		₹ 17,76,231.37

For RAFFLES UNIVERSITY NEEMRANA

Authorized Signatory



[Chartered Accountants]



# RAFFLES UNIVERSITY

JAPANESE ZONE, NH-8, NEEMRANA, ALWAR RAJASTHAN, 301705

Accounting Year : 2021-2022  
Assessment Year : 2022-2023

## SCHEDULE : F- FIXED ASSETS

Sr No	Description	W.D.V. as on 1.4.2021 [3]	Additions Before 4.10.2021 [4]	Additions After 4.10.2021 [5]	Total 6=(3+4+5)	Sale during the year [7]	Total 8=(6-7)	Dep. during the year [9]	W.D.V. as on 31.3.2022 10=(8-9)
1	Building -University	₹ 9,99,34,810.25	₹ 14,454.00	₹ 68,24,079.00	₹ 10,67,73,343.25	₹ 0.00	₹ 10,67,73,343.25	₹ 1,00,43,598.00	₹ 9,67,29,745.25
2	Computer & Software IT Equipment	₹ 13,79,547.10	₹ 1,53,459.00	₹ 4,130.00	₹ 15,37,136.10	₹ 0.00	₹ 15,37,136.10	₹ 2,59,074.00	₹ 12,78,062.10
3	Electrical Equipment	₹ 64,26,000.85	₹ 1,80,186.00	₹ 7,74,000.00	₹ 73,80,186.85	₹ 0.00	₹ 73,80,186.85	₹ 9,62,573.00	₹ 64,17,613.85
4	Engineering & Science Labs	₹ 78,34,882.95	₹ 0.00	₹ 15,065.00	₹ 78,49,947.95	₹ 0.00	₹ 78,49,947.95	₹ 11,55,464.00	₹ 66,94,483.95
5	Furniture & Fixtures	₹ 91,11,806.30	₹ 20,100.00	₹ 0.00	₹ 91,31,906.30	₹ 0.00	₹ 91,31,906.30	₹ 9,13,191.00	₹ 82,18,715.30
6	Horticulture Item	₹ 1,37,936.75	₹ 0.00	₹ 50,859.00	₹ 1,88,795.75	₹ 0.00	₹ 1,88,795.75	₹ 17,717.00	₹ 1,71,078.75
7	Library	₹ 5,88,431.60	₹ 1,47,839.00	₹ 45,434.00	₹ 7,81,704.60	₹ 14,440.00	₹ 7,67,264.60	₹ 2,97,819.00	₹ 4,69,445.60
8	Office Equipment	₹ 13,69,092.00	₹ 0.00	₹ 1,62,040.00	₹ 15,31,132.00	₹ 0.00	₹ 15,31,132.00	₹ 2,09,508.00	₹ 13,21,624.00
9	GYM Equipment	₹ 4,96,839.55	₹ 0.00	₹ 0.00	₹ 4,96,839.55	₹ 0.00	₹ 4,96,839.55	₹ 74,526.00	₹ 4,22,313.55
10	Pharmacy Lab	₹ 11,40,716.00	₹ 0.00	₹ 7,25,925.00	₹ 18,66,641.00	₹ 0.00	₹ 18,66,641.00	₹ 2,25,551.00	₹ 16,41,090.00
11	Assets (Fixed) Vested (GEF)	₹ 25,84,97,802.00	₹ 0.00	₹ 0.00	₹ 25,84,97,802.00	₹ 0.00	₹ 25,84,97,802.00	₹ 0.00	₹ 25,84,97,802.00
12	Fixed Asset Paid by GEF	₹ 8,51,24,290.00	₹ 0.00	₹ 0.00	₹ 8,51,24,290.00	₹ 2,00,000.00	₹ 8,49,24,290.00	₹ 0.00	₹ 8,49,24,290.00
13	Vehicle(Innova Car)	₹ 3,68,475.00	₹ 0.00	₹ 0.00	₹ 3,68,475.00	₹ 0.00	₹ 3,68,475.00	₹ 55,271.00	₹ 3,13,204.00
14	Bus	₹ 7,06,090.00	₹ 0.00	₹ 0.00	₹ 7,06,090.00	₹ 0.00	₹ 7,06,090.00	₹ 2,11,827.00	₹ 4,94,263.00
15	Ecco Car	₹ 0.00	₹ 6,45,508.00	₹ 0.00	₹ 6,45,508.00	₹ 0.00	₹ 6,45,508.00	₹ 96,826.00	₹ 5,48,682.00
16	English Language Lab	₹ 0.00	₹ 0.00	₹ 3,54,940.00	₹ 3,54,940.00	₹ 0.00	₹ 3,54,940.00	₹ 26,621.00	₹ 3,28,319.00
	<b>TOTAL</b>	₹ 47,31,16,720.35	₹ 11,61,546.00	₹ 89,56,472.00	₹ 48,32,34,738.35	₹ 2,14,440.00	₹ 48,30,20,298.35	₹ 1,45,49,566.00	₹ 46,84,70,732.35

For RAFFLES UNIVERSITY NEEMRANA



*[Signature]*  
Authorized Signatory



[Chartered Accountants]

**RAFFLES UNIVERSITY**  
Japanese Zone, NH-8, NEEMRANA  
Alwar (Rajasthan)

**Income and Expenditure Statement**  
1-Apr-22 to 31-Mar-23

Particulars	1-Apr-22 to 31-Mar-23	Particulars	1-Apr-22 to 31-Mar-23
<b>Indirect Expenses</b>	<b>9,17,50,185.57</b>	<b>Indirect Incomes</b>	<b>12,09,61,932.00</b>
Institutional Expenses	6,00,000.00	ABSENTIA CHARGES OF DEGREE	6,000.00
Marketing Expenses	92,70,277.91	Admission Fee	42,96,000.00
Repair & Maintenance Expenses	95,58,626.00	ATM MACHINE ROOM RENT	10,000.00
Admin Charges EPF	50,512.00	Bus Fee	41,88,000.00
BANK CHARGES	82,443.08	Character Certificate	27,000.00
Bore Well Exp.	72,750.00	DEGREE FEE	1,00,000.00
Bus Service Charges	35,04,130.80	Development Fee	38,26,300.00
Electricity Charges	65,59,459.00	Duplicate Admit Card	4,900.00
Employer Share Epf	11,83,170.00	DUPLICATE ID CARD	2,800.00
ESI Employer Share	2,23,479.00	Duplicate Marksheet Fee	3,000.00
Examination Exp.	6,90,804.00	Exam Fee	50,43,500.00
Fuel Expense- D G Set	85,809.00	EXAM FORM LATE SUBMISSION FINE	73,400.00
Fuel Expense-Vehicle	2,09,361.00	HOSTEL FEE	1,02,74,900.00
Function & Festival	2,13,934.00	ID CARD FEE	84,650.00
General Office Expenses	68,356.00	Interest Recieved	3,17,512.00
Horticulture Expenses	17,25,428.00	LAB & IT FEE	19,66,300.00
Housekeeping Expense	30,48,969.00	Late Fee Fine	5,73,780.00
Insurance Charges	1,40,170.40	LAUNDRY CHARGES	1,38,000.00
Insurance - Land & Building, A.C, BOOKS	1,33,921.00	Migration Fee	1,20,000.00
Interest on TDS	915.00	MOOT COURT & CLINICAL FEE	2,11,000.00
INTERNET EXPENSES	7,52,319.00	Moot Court Participation Fee	2,93,000.00
KVK RAWE FEE	80,000.00	Penalty From Students	2,000.00
Lab Expenses	7,53,478.05	PH. D ADMISSION FEE	11,72,500.00
Laundry Expenses	5,73,200.00	PH. D DEVELOPMENT FEE	4,20,000.00
Medical Expense	8,427.00	PH. D PLAGIARISM FEE	27,000.00
Mess Expense	52,71,160.00	PH. D REGISTRATION FEE	1,69,600.00
Moot Court Competition Expenses	3,65,024.00	PH. D TUITION FEE	51,80,000.00
News Paper & Periodicals	16,409.00	PROVISIONAL CERTIFICATE FEE	1,38,000.00
Pest Management Exp.	2,40,000.00	Re Examination Fee	3,52,750.00
PHOTO COPY MACHINE RENT	1,16,820.00	Registration Fee	9,75,900.00
Photo Graphy Expenses	10,000.00	Rent - (Accommodation for Employee)	17,41,010.00
Postage & Courier	17,008.00	Re -Valuation	40,500.00
Printing & Stationery	3,68,708.00	SPORTS & CULTURAL ACT. FEE	18,68,000.00
Professional & Consultancy Charges	3,09,000.00	Training & Placement Charges	67,480.00
Remuneration Charges	4,76,798.00	TRANSCRIPT CERTIFICATE	12,700.00
Research & Development Expenses	5,864.00	Transfer Certificate (TC)	52,000.00
Salary & Wages	4,16,23,157.00	Tuition Fee	6,08,75,800.00
Security Service Charges	22,78,463.00	UNIFORM FEE	3,00,650.00
Seed Money Expenses	50,000.00	Urgent Certificate Charges	6,000.00
Software Renewal Charges	19,912.00	Voluntary Contribution From Gomer Education	1,60,00,000.00
Sports Expense	56,455.00		
Subscription Charges	23,187.00		
TELEPHONE EXPENSES	2,40,579.33		
Transportation Charges	87,550.00		
Travelling Expense	61,460.00		
TRIBUTES EXPENSES	3,81,100.00		
Water Supply Charges	26,631.00		
Web Hosting Charges	1,14,961.00		
Excess of income over expenditure	<b>2,92,11,746.43</b>		
<b>Total</b>	<b>12,09,61,932.00</b>	<b>Total</b>	<b>12,09,61,932.00</b>

  
 Chief Finance Officer  
 RAFFLES UNIVERSITY  
 Japanese Zone, Neemrana

**RAFFLES UNIVERSITY**  
Japanese Zone, NH-8, NEEMRANA  
Alwar (Rajasthan)

**Balance Sheet**

1-Apr-22 to 31-Mar-23

<b>Liabilities</b>	as at 31-Mar-23	<b>Assets</b>	as at 31-Mar-23
<b>Loans (Liability)</b>	<b>2,21,25,000.00</b>	<b>Capital Account</b>	<b>13,90,19,060.85</b>
Unsecured Loans	2,25,00,000.00	Capital A/c	(-)18,55,500.00
Raffles International School	<u>(-)3,75,000.00</u>	Surplus (Profit A/c)	<u>14,08,74,560.85</u>
<b>Current Liabilities</b>	<b>97,50,279.00</b>	<b>Fixed Assets</b>	<b>48,66,31,885.40</b>
Duties & Taxes	(-)9,558.00	Building- University	10,78,98,896.25
Sundry Creditors	31,90,355.00	Computer & Software IT Equipment	14,31,165.15
Employee's Security (Refundable)	65,000.00	Electrical Equipments	65,20,488.85
Security Deposit (Refundable)	21,92,782.00	Engineering & Science Labs	1,21,03,388.95
Advance Fee	6,32,302.00	Furniture & Fixtures	88,83,555.30
Alumni Fund	7,600.00	Horticulture Items	1,71,078.75
Employee's Contribution for EPF	1,02,349.00	Library	5,90,775.60
EPF Employer Contribution Payable	93,479.00	Office Equipments	15,54,448.00
ESI Employee Share	4,254.00	Assets (Fixed) Vested By GEF	25,84,97,802.00
ESI Employer Contribution Payable	18,368.00	BUS	4,94,263.00
National Service Scheme (NSS)	16,500.00	CAMU ERP SOFTWARE	6,71,125.00
Salary & Wages Payable	33,60,943.00	ECCO CAR	5,48,682.00
Student Welfare Fund	<u>75,905.00</u>	ENGLISH LANGUAGE LAB	3,28,319.00
		Fixed Asset Paid by GEF	8,49,24,290.00
<b>Loan From GEF</b>	<b>35,12,22,443.25</b>	GYM Equipments	4,22,313.55
Loan From GEF-Additional Building & Equipment	15,61,06,188.25	INNOVA CAR	(-)49,796.00
Loan From GEF-Funds Transfer	5,50,22,093.00	PHARMACY LAB	<u>16,41,090.00</u>
Loan From GEF-New Building SOL	12,45,31,043.00		
Loan From GEF-Towards Expenses	<u>1,55,63,119.00</u>	<b>Investments</b>	<b>20,000.00</b>
		N.S.C	<u>20,000.00</u>
<b>Vested by GEF</b>	<b>25,84,97,802.00</b>	<b>Current Assets</b>	<b>4,51,36,324.43</b>
Vested By Gomber Edu. Foundation	<u>25,84,97,802.00</u>	Closing Stock	
		Deposits (Asset)	3,74,370.68
<b>Excess of income over expenditure</b>	<b>2,92,11,746.43</b>	Sundry Debtors	3,04,82,404.00
Opening Balance		Cash-in-Hand	5,21,867.00
Current Period	<u>2,92,11,746.43</u>	Bank Accounts	1,37,12,140.91
		TCS Receivable	12,500.00
		TDS Receivable	2,227.00
		TDS Receivable From Yes Bank	<u>30,814.84</u>
<b>Total</b>	<b>67,08,07,270.68</b>	<b>Total</b>	<b>67,08,07,270.68</b>

  
 Chief Finance Officer  
 RAFFLES UNIVERSITY  
 Japanese Zone, Neemrana